

B.A Political Science
Semester V
Contemporary Political Economy
(GENERIC ELECTIVE)PAPER:1

Course Objective: Given the growing recognition worldwide of the importance of the political economy approach to the study of global order, this course has the following objectives: 1. To familiarize the students with the different theoretical approaches; 2. To give a brief overview of the history of the evolution of the modern capitalist world; 3. To highlight the important contemporary problems, issues and debates on how these should be addressed.

MODULE-I: Approaches to Political Economy

Classical Liberalism, Marxism, Welfarism, Neo-liberalism and Gandhian approach

MODULE-II: Capitalist Transformation

- a. European Feudalism and Transition to Capitalism
- b. Globalization: Transnational Corporations, World Trade Organization, Non-governmental Organizations (their role in development)

MODULE-III: Issues in Development

- (i) Culture: Media and Television
- (ii) Big Dams and Environmental Concerns
- (iii) Military: Global Arms Industry and Arms Trade
- (iv) Knowledge Systems

MODULE-IV: Globalization and Development Dilemmas

- (i) IT revolution and Debates on Sovereignty
- (ii) Gender
- (iii) Racial and Ethnic Problems
- (iv) Migration

Suggested Readings:

1. Frankel Francine R, Indian Political Economy, OUP, Delhi
2. Rudolph, Llyod and Rudolph Susan(2004) In Pursuit of Lakshmi, OUP, Delhi
3. Jenkins Rob(2000), Economics Reforms in India, Delhi, OUP,2000
4. Mukherjee Rahul(2007) (Ed) India's Economic Transition: The politics of Reforms, OUP, New Delhi.
5. Arblaster, A. (2006) 'The Rise and Decline of Western Liberalism' in Lal, D. *Reviving the Invisible Hand: The Case for Classical Liberalism in the Twenty first Century*. Princeton:
6. Harvey, D. (2005) *A Brief History of Neo-liberalism*. Oxford: Oxford University Press
7. Ghosh, B.N. (2007) *Gandhian Political Economy: Principles, Practice and Policy*. Ashgate
8. Gilpin, R. (2003) *Global Political Economy: Understanding the International Economic Order*.
9. Prasad, K. (2000) *NGOs and Social-economic Development Opportunities*. New Delhi: Deep & Deep
10. Singh, S. (1997) *Taming the Waters: The Political Economy of Large Dams in India*. New Delhi.
11. Sen, A. (2006) *Identity and Violence: Illusion and Destiny*. London: Penguin/Allen Lane
12. Kesselman, M. and Krieger, J. (2006) *Readings in Comparative Politics: Political Challenges*